

# E-CUSTOMS A PROPRIETARY TAX-TECHNOLOGY SOLUTION BY BDO INDIA

BDO in India 2023



Our **Technology Products and Solutions** are built to address the comprehensive tax needs of clients & businesses. In response to changing regulatory environments and growing business needs, our suite of products combines the experience of tax advisory through proprietary applications and products developed by the firm's in-house technology team.



E-Customs A comprehensive solution for logical, intelligent, and analytical Customs data management

# A SMART CLOUD-BASED TECHNOLOGY SOLUTION FOR MANAGING EXPORT & IMPORT INCENTIVES

With tax digitisation, more countries are shifting from periodic assessments to real-time or transactional compliances, thus putting the onus on an organisation's tax department to timely report adequate data.

The Indian Government has also started focusing on tax digitisation, including in Customs, where various initiatives introduced by the government have resulted in reduced time and costs in the clearance of goods. To avail various benefits under the provisions of Customs Law and Foreign Trade Policy, businesses need to extensively adopt and upgrade their technologies, systems, and processes.

Understanding the challenges faced by businesses to adapt to the evolving Customs compliance environment and onboard adept technologies, we at BDO in India offer 'E-Customs' a comprehensive solution to manage Customs data efficiently.

# FUNCTIONALITIES OF E-CUSTOMS

# License Repository

License wise tracking of duty saved, import and export obligation

#### **Notifications & Controls**

Multiple report & status updates, smart alerts & notifications, client managed controls & configuration

#### Document management

Customs document storage & Data Extraction through advance technologies with smart tagging, indexing & retrieval

# **Incentives Tracking**

Utilisation of export & import incentives and drawback from Shipping Bills and Bill of Entries

#### Scalable & Secure

Software-as-a-Service (SaaS) based application managing multiple entities & locations

# Management dashboard

Analytical dashboards and performance indicators on incentive utilisations

#### Automation & Integration

Client specific automation & integration functionalities to exchange information

## WHY BDO INDIA'S E-CUSTOMS SOLUTION

Combining the expertise and efficiency of a highly skilled team of domain and data experts, we help clients gain significant benefits through adequate management of data and timely compliances.

# DIGITISATION OF CUSTOMS DOCUMENTS

E-Customs retrieves and extracts data from Electronic Shipping Bills and Bill of Entries received by using advance technologies (Optical/Intelligent Character Recognition, machine learning, Cognitive services) and stores the data/information in a logical, intelligent, analytical and searchable structure, enabling businesses to track their transactions smoothly.



# DASHBOARD & MIS REPORTS

E-Customs provides reports that are customisable for MIS and enable better tracking of import and export transactions. The solution provides standard and customised reports for various incentive management needs.



#### **AUTOMATION & INTEGRATION**

Since E-Customs is a cloud-based solution, it can be easily integrated with ERPs/ other solutions for data exchange and therefore easily adapt to any business ecosystem.



#### INCENTIVES AND OBLIGATIONS TRACKING

E-Customs provides alerts and tracks information of pending obligations towards the Government to ensure timely monitoring of various licenses and incentive schemes.

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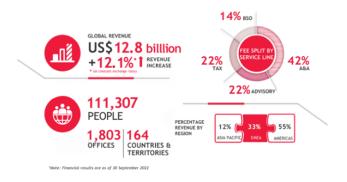
E-Customs substantially reduces the manual effort required in recording, analysing, maintaining and retrieval of Shipping Bills, Bill of Entries and Export Promotion schemes. The solution may be customised basis business requirements.

# TAX TECHNOLOGY ECOSYSTEM

E-Customs is a part of a comprehensive Tax Tech Eco System with inter-connectivity and automatic exchange of data between E-Customs and the BDO GST application. This enables auto reconciliation of import data with purchase register, reporting of shipping bills for exports and other compliance-related activities resulting in higher data integrity.

# ABOUT BDO GLOBAL

BDO is a leading professional services organisation and are global leaders of the mid-tier, with a presence in 160+ countries and over 111,300 people working out of more than 1,800 offices. We endeavor to deliver an exceptional client experience through a tailored solutions approach, while partnering with our employees and clients globally.



# OUR SERVICES

#### ASSURANCE

- Accounting Advisory Services
- Financial Statement Audit and Attestation Services

## ADVISORY

- Forensics
- Government Advisory
- IT Risk Advisory & Assurance
- Management Consulting
- Risk Advisory Services
- Sustainability & ESG
- Business Restructuring
- Corporate Finance and Investment Banking
- Deal Value Creation
- Financial Due Diligence
- M&A Tax and Regulatory
- Strategy & Commercial Due Diligence
- Valuations

## CONTACT US

For any content related queries, you may write in to technologysales@bdo.in or get in touch with,

SHASHIDHAR JAYARAMAN Chief Business Officer Tax Tech & Outsourcing shashidharjayaraman@bdo.in KASHYAP TRIVEDI Chief Product & Strategy Officer BITS kashyaptrivedi@bdo.in PARIJAT PARIMAL Partner & Sales Lead Large Accounts BITS parijatparimal@bdo.in NIKHIL DHARIWAL Associate Partner BITS nikhildhariwal@bdo.in

#### For any other queries or feedback, kindly write to us at marketing@bdo.in

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BDO in India offers Assurance, Tax, Advisory, Business Services & Outsourcing and Digital Services for both domestic and international clients across industries. The team at BDO in India consists of over 5,000 professionals led by more than 270 partners and directors operating out of 16 offices, across 11 key cities.



#### **BUSINESS SERVICES & OUTSOURCING**

- Global Outsourcing
- Finance and Accounting Outsourcing
- Human Resource Outsourcing
- Payroll Management and Compliance Services
- Secretarial Services and Compliance Management
- Shared Services Centre



# BDO DIGITAL

- Digital Services
- Technology Products and Solutions

#### TAX

- Corporate Tax Services
- Financial Services Tax
- Global Employer Services
- International Tax Services
- Private Client Services
- Tax Outsourcing
- Transfer Pricing
- Customs & International Trade
- Goods & Services Tax (GST)
- Indirect Tax Assessment & Litigation Assistance
- Tax Technology